

## Explanation of variances – pro forma

Name of smaller authority: **Mudford Parish Council**  
 County area (local councils and Somerset)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	56,591	33,500				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,945	27,115	170	0.63%	NO		
3 Total Other Receipts	8,087	7,324	-763	9.43%	NO		
4 Staff Costs	6,461	6,540	79	1.22%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	51,662	14,752	-36,910	71.45%	YES		Play area development in 2018-19 resulted in spend of £17840 (including consultant fee). The increased spend on the legal challenge in 2018/19 resulted in a variance between the years of £13980. Work carried out in the Cemetery in 2018 (replacement windows & memorial re-siting) resulted in an increased spend of £2482. Repairs on the bridge & tree surgery in 2018/19 came to £3750. Total increase explained in 2018/19 = £38052. This brings 2018/19 down to £13610 which is within 15% variance
7 Balances Carried Forward	33,500	46,647			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	33,500	46,647				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,090	66,090	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable