

Explanation of variances – pro forma

Name of smaller authority: **Mudford Parish Council**
 County area (local councils and): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	46,647	52,287					
2 Precept or Rates and Levies	30,800	36,000	5,200	16.88%	YES		A new budget line was introduced for a parish defibrillator. £2000 was added to the precept to help with the purchase & phone box renovation. Remainder £34000 within 15%
3 Total Other Receipts	19,965	7,694	-12,271	61.46%	YES		In the yr 2020-21, the PC were in receipt of grants & donations totalling £12500 due to a legal battle with SSDC relating to a large planning application and also a grant from the Police Community Trust towards highways speed controls. This reduces the 2020-21 receipts to £7465 - within 15%.
4 Staff Costs	6,978	6,079	-899	12.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	38,147	25,128	-13,019	34.13%	YES		In 2020-21 the PC spent £12K on the legal challenge fighting SSDC planning. This leaves £26147 in payments in 2020-21 - within 15%
7 Balances Carried Forward	52,287	64,775			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	52,287	64,775				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,090	66,466	376	0.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable