

Explanation of variances – pro forma

Name of smaller authority: **Mudford Parish Council**

County area (local councils are): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,500	46,647				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,115	30,800	3,685	13.59%	NO		
3 Total Other Receipts	7,324	19,965	12,641	172.60%	YES		Mudford Parish Council are involved in along standing legal battle with SSDC for a large planning application. Donations received from a neighbouring parish and other community groups totalled £8.5K in 2020/21. Precept increase in 2020/21 was £3685. Total explained increase is £12185, unexplained remainder is £7780 and within 15% of previous year.
4 Staff Costs	6,540	6,978	438	6.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,752	38,147	23,395	158.59%	YES		Increased spend in 2020/21 compared to 2019/20 for legal challenge SSDC-planning was £10847. Increase spend on parish projects including a footpath bridge to help locals exercise during the pandemic and a memorial bench resulted in an increase of £5338 on 2019/20. A long planned footpath in the cemetery was eventually installed at a cost of £8459. expalined increase of £24644, unexplained remainder of £13503 within 15%
7 Balances Carried Forward	46,647	52,287			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	46,647	52,287				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,090	66,090	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable